

FORM NL-1-B-RA

Name of the Insurer: Max Bupa Health Insurance Company Limited



Registration No. 145 and Date of Registration with the IRDA February 15,2010

REVENUE ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2017

(Rs.'000)

SN	Particulars	Schedule	FOR THE QUARTER ENDED 31st MAR 2017	FOR THE YEAR ENDED 31st MAR 2017	FOR THE QUARTER ENDED 31st MAR 2016	FOR THE YEAR ENDED 31st MAR 2016
1	Premiums earned (Net)	NL-4- Premium Schedule	16,31,716	54,42,811	10,69,578	39,31,095
2	Profit/ Loss on sale/redemption of Investments		13,364	46,306	24,828	24,828
3	Others (to be specified)		-	-	-	-
4	Interest, Dividend & Rent – Gross		1,06,800	2,90,639	70,155	2,29,937
	TOTAL (A)		17,51,880	57,79,756	11,64,561	41,85,860
1	Claims Incurred (Net)	NL-5-Claims Schedule	7,50,495	28,28,120	5,49,597	23,40,226
2	Commission	NL-6- Commission Schedule	2,00,290	5,89,710	1,49,078	4,47,973
3	Operating Expenses related to Insurance Business	NL-7- Operating Expenses Schedule	9,13,908	25,66,880	6,42,379	22,12,348
4	Premium Deficiency		-	-	-	-
	Being Expenses of Management over the allowable limit transferred to Profit and Loss Account		(10,55,683)	(10,55,683)	-	-
	TOTAL (B)		8,09,010	49,29,027	13,41,054	50,00,547
	Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)		9,42,870	8,50,729	(1,76,493)	(8,14,687)
	APPROPRIATIONS					
	Transfer to Shareholders' Account		9,42,870	8,50,729	(1,76,493)	(8,14,687)
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves (to be specified)		-	-	-	-
	TOTAL (C)		9,42,870	8,50,729	(1,76,493)	(8,14,687)

Note:previous period numbers have been regrouped wherever necessary

FORM NL-2-B-PL

Name of the Insurer: Max Bupa Health Insurance Company Limited



Registration No. 145 and Date of Registration with the IRDA February 15,2010

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2017

(Rs.'000)

SN	Particulars	Schedule	FOR THE QUARTER ENDED 31st MAR 2017	FOR THE YEAR ENDED 31st MAR 2017	FOR THE QUARTER ENDED 31st MAR 2016	FOR THE YEAR ENDED 31st MAR 2016
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		9,42,870	8,50,729	(1,76,493)	(8,14,687)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		3,429	1,57,181	34,701	1,58,455
	(b) Profit/Loss on sale/redemption of investments		(2,508)	25,043	(14,082)	17,110
3	OTHER INCOME (To be specified)					
	- Gain on Foreign Exchange Fluctuation		697	2,544	-	-
	- Interest Income		681	1470	537	1,715
	- Liabilities no longer required written back		(988)	1,730	10	10
	TOTAL (A)		9,44,181	10,38,697	(1,55,327)	(6,37,397)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	25,696	33,991
	(c) Penalty		-	-	2,000	2,000
	(c) Others		-	-	(107)	(107)
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		13,357	19,780	10,505	11,698
	(b) Bad debts written off		-	-	-	-
	(c) Being Expenses of Management over the allowable limit transferred to Profit and Loss Account		10,55,683	10,55,683	-	-
	TOTAL (B)		10,69,040	10,75,463	38,094	47,582
	Profit/(Loss) Before Tax		(124859)	(36766)	(193421)	(684979)
	Provision for Taxation		-	-	-	-
	APPROPRIATIONS					
	(a) Interim dividends paid during the period		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts (to be specified)		-	-	-	-
	Balance of profit/ (Loss) brought forward		(6805104)	(6893197)	(6699776)	(6208218)
	Add: Adjustment on account of depreciation due to change in accounting policy (Refer Schedule 16 C - Note 22)		-	-	-	-
	Balance carried forward to Balance Sheet		(6929963)	(6929963)	(6893197)	(6893197)

Note: previous period numbers have been regrouped wherever necessary

FORM NL-3-B-BS

Name of the Insurer: Max Bupa Health Insurance Company Limited



Registration No. 145 and Date of Registration with the IRDA February 15,2010

BALANCE SHEET AS AT MAR 31, 2017

(Rs.'000)

SN	Particulars	Schedule	AS AT 31st MAR 2017	AS AT 31st MAR 2016
	SOURCES OF FUNDS			
	SHARE CAPITAL	NL-8-Share Capital Schedule	92,60,000	89,80,000
	SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
	RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	-	-
	FAIR VALUE CHANGE ACCOUNT - SHAREHOLDERS		1,320	3,050
	FAIR VALUE CHANGE ACCOUNT - POLICYHOLDERS		1,316	-
	BORROWINGS	NL-11-Borrowings Schedule	-	-
	TOTAL		92,62,636	89,83,050
	APPLICATION OF FUNDS			
	INVESTMENTS - SHAREHOLDERS	NL-12-Investment Schedule	27,86,306	25,44,741
	INVESTMENTS - POLICYHOLDERS	NL-12A-Investment Schedule	34,90,121	31,19,800
	LOANS	NL-13-Loans Schedule	-	-
	FIXED ASSETS	NL-14-Fixed Assets Schedule	3,27,967	2,33,963
	DEFERRED TAX ASSET		-	-
	CURRENT ASSETS			
	Cash and Bank Balances	NL-15-Cash and bank balance Schedule	1,76,510	1,32,579
	Advances and Other Assets	NL-16-Advances and Other Assets Schedule	4,78,719	4,20,110
	Sub-Total (A)		6,55,229	5,52,689

FORM NL-3-B-BS

Name of the Insurer: Max Bupa Health Insurance Company Limited



Registration No. 145 and Date of Registration with the IRDA February 15,2010

BALANCE SHEET AS AT MAR 31, 2017

(Rs.'000)

SN	Particulars	Schedule	AS AT 31st MAR 2017	AS AT 31st MAR 2016
	CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	20,71,649	17,01,484
	PROVISIONS	NL-18-Provisions Schedule	28,55,301	26,59,857
	DEFERRED TAX LIABILITY		-	-
	Sub-Total (B)		49,26,950	43,61,341
	NET CURRENT ASSETS (C) = (A - B)		(42,71,721)	(38,08,652)
	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		69,29,963	68,93,197
	TOTAL		92,62,636	89,83,049

Note: previous period numbers have been regrouped wherever necessary

CONTINGENT LIABILITIES

SN	Particulars		AS AT 31st MAR 2017	AS AT 31st MAR 2016
			(Rs.'000)	(Rs.'000)
1	Partly paid-up investments			-
2	Claims, other than against policies, not acknowledged as debts by the company		79,112	47,010
3	Underwriting commitments outstanding (in respect of shares and securities)		-	-
4	Guarantees given by or on behalf of the Company		-	500
5	Statutory demands/ liabilities in dispute, not provided for		-	-
6	Reinsurance obligations to the extent not provided for in accounts		-	-
7	Compensation raised by policyholders against rejected claims		-	-
	TOTAL		79,112	47,510

FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED [NET]



(Rs.'000)

Particulars	FOR THE QUARTER ENDED 31st MAR 2017				FOR THE YEAR ENDED 31st MAR 2017				FOR THE QUARTER ENDED 31st MAR 2016				FOR THE YEAR ENDED 31st MAR 2016			
	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total
Premium from direct business written*	19,25,749	8,537	-	19,34,286	59,09,359	29,979	-	59,39,338	15,05,324	2,047	-	15,07,371	47,55,521	4,571	-	47,60,092
Service Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment for change in reserve for unexpired risks	2,08,421	6,264	-	2,14,685	1,88,467	16,530	-	2,04,997	-	-	-	-	-	-	-	-
Gross Earned Premium	17,17,328	2,273	-	17,19,601	57,20,892	13,449	-	57,34,341	15,05,324	2,047	-	15,07,371	47,55,521	4,571	-	47,60,092
Add: Premium on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less : Premium on reinsurance ceded	97,843	891	-	98,734	2,94,899	5,279	-	3,00,178	76,727	307	-	77,034	2,42,724	1,840	-	2,44,564
Net Premium	18,27,906	7,646	-	18,35,552	56,14,460	24,700	-	56,39,160	14,28,597	1,740	-	14,30,337	45,12,797	2,731	-	45,15,528
Adjustment for change in reserve for unexpired risks	(10,275)	(574)	-	(10,849)	(6,538)	(2,110)	-	(8,648)	3,60,416	343	-	3,60,759	5,84,113	320	-	5,84,433
Premium Earned (Net)	16,29,760	1,956	-	16,31,716	54,32,531	10,280	-	54,42,811	10,68,181	1,397	-	10,69,578	39,28,684	2,411	-	39,31,095

* Net of Service Tax

Note:previous period numbers have been regrouped wherever necessary

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]



(Rs.'000)

Particulars	FOR THE QUARTER ENDED 31st MAR 2017				FOR THE YEAR ENDED 31st MAR 2017				FOR THE QUARTER ENDED 31st MAR 2016				FOR THE YEAR ENDED 31st MAR 2016			
	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total
Claims paid																
Direct claims	8,84,285	400	-	8,84,685	29,36,658	400	-	29,37,058	6,45,710	-	-	6,45,710	23,31,797	1,746	-	23,33,543
Add Claims Outstanding at the end of the period	5,23,441	7,765	-	5,31,206	5,23,441	7,765	-	5,31,206	4,95,414	235	-	4,95,649	4,95,414	235	-	4,95,649
Less Claims Outstanding at the beginning	6,13,681	7,486	-	6,21,167	4,95,414	235	-	4,95,649	5,55,454	190	-	5,55,644	3,71,220	945	-	3,72,165
Gross Incurred Claims	7,94,045	679	-	7,94,724	29,64,685	7,930	-	29,72,615	5,85,670	45	-	5,85,715	24,55,991	1,036	-	24,57,027
Add :Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less :Re-insurance Ceded to claims paid	44,209	20	-	44,229	1,44,475	20	-	1,44,495	36,118	-	-	36,118	1,16,714	87	-	1,16,801
Total Claims Incurred *	7,49,836	659	-	7,50,495	28,20,210	7,910	-	28,28,120	5,49,552	45	-	5,49,597	23,39,277	949	-	23,40,226

Note: Previous period numbers have been regrouped wherever necessary

FORM NL-6-COMMISSION SCHEDULE
COMMISSION



(Rs.'000)

Particulars	FOR THE QUARTER ENDED 31st MAR 2017				FOR THE YEAR ENDED 31st MAR 2017				FOR THE QUARTER ENDED 31st MAR 2016				FOR THE YEAR ENDED 31st MAR 2016			
	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total
Commission paid																
Direct	2,13,510	1,283	-	2,14,793	6,29,448	4,512	-	6,33,960	1,60,044	462	-	1,60,506	4,83,782	622	-	4,84,404
Add: Re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	14,340	163	-	14,503	42,831	1,419	-	44,250	11,367	61	-	11,428	35,810	621	-	36,431
Net Commission	1,99,170	1,120	-	2,00,290	5,86,617	3,093	-	5,89,710	1,48,677	401	-	1,49,078	4,47,972	1	-	4,47,973
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:																
Agents	1,32,202	60	-	1,32,262	3,95,681	86	-	3,95,767	1,06,044	55	-	1,06,099	3,14,888	105	-	3,14,993
Brokers	31,267	31	-	31,298	86,440	155	-	86,595	21,619	(84)	-	21,535	61,487	26	-	61,513
Corporate Agency	50,041	1,192	-	51,233	1,47,327	4,271	-	1,51,598	32,381	491	-	32,872	1,07,408	491	-	1,07,899
Referral	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others (pl. specify)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (B)	2,13,510	1,283	-	2,14,793	6,29,448	4,512	-	6,33,960	1,60,044	462	-	1,60,506	4,83,783	622	-	4,84,405

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS



(Rs.'000)

SN	Particulars	FOR THE QUARTER ENDED 31st MAR				FOR THE YEAR ENDED 31st MAR 2017				FOR THE QUARTER ENDED 31st MAR				FOR THE YEAR ENDED 31st MAR 2016			
		Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total
1	Employees' remuneration & welfare benefits	3,54,721	1,557	-	3,56,278	11,38,942	5,778	-	11,44,720	2,66,111	411	-	2,66,522	11,01,302	1,059	-	11,02,361
2	Travel, conveyance and vehicle running expenses	27,803	130	-	27,933	65,148	331	-	65,479	20,028	29	-	20,057	72,667	70	-	72,737
3	Training expenses	41,967	200	-	42,167	84,531	429	-	84,960	34,723	46	-	34,769	1,03,954	100	-	1,04,054
4	Rents, rates & taxes *	33,474	145	-	33,619	1,15,061	584	-	1,15,645	31,467	45	-	31,512	1,10,902	107	-	1,11,009
5	Repairs	53,623	240	-	53,863	1,57,360	798	-	1,58,158	44,868	60	-	44,928	1,40,951	135	-	1,41,086
6	Printing & stationery	5,632	24	-	5,656	22,042	112	-	22,154	3,903	7	-	3,910	22,884	22	-	22,906
7	Communication	22,621	97	-	22,718	80,994	411	-	81,405	18,172	28	-	18,200	74,451	72	-	74,523
8	Legal & professional charges	71,557	287	-	71,844	3,16,826	1,607	-	3,18,433	68,853	91	-	68,944	1,98,233	191	-	1,98,424
9	Auditors' fees, expenses etc																
	(a) as auditor	979	4	-	983	4,084	21	-	4,105	792	1	-	793	2,742	3	-	2,745
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	40	-	-	40	174	1	-	175	760	1.00	-	761	760	1	-	761
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	83	-	-	83	-	-	-	-	-	-	-	-
	(c) in any other capacity																
	(i) Tax Audit	20	-	-	20	80	-	-	80	17	-	-	17	77	-	-	77
	(i) Certification Fees	-	-	-	-	-	-	-	-	1,271	1.00	-	1,272	1,271	1	-	1,272
10	Advertisement and publicity	2,48,290	1,212	-	2,49,502	4,03,027	2,045	-	4,05,072	1,10,065	129	-	1,10,194	2,32,966	224	-	2,33,190
11	Interest and bank charges	5,963	25	-	5,988	20,196	102	-	20,298	5,777	8	-	5,785	17,265	17	-	17,282
12	Others (to be specified)																
	(a) Business and Sales Promotion	1,551	7	-	1,558	3,418	17	-	3,435	860	1.00	-	861	1,384	1	-	1,385
	(b) Membership & Subscription	696	3	-	699	2,412	12	-	2,424	1,094	1	-	1,095	2,592	2	-	2,594
	(c) Loss on Disposal of Fixed Assets	189	1	-	190	637	3	-	640	1,946	2	-	1,948	1,959	2	-	1,961
	(d) Loss on Foreign Exchange Fluctuation	0	-	-	0	-	-	-	-	2	-	-	2	773	1	-	774
	(e) Charity & Donation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(f) Insurance	771	3	-	774	2,811	14	-	2,825	619	1	-	620	1,735	2	-	1,737
	(g) Sitting Fee	896	4	-	900	3,582	18	-	3,600	699	1	-	700	3,097	3	-	3,100
	(h) Miscellaneous Expenses**	2,299	11	-	2,310	4,006	20	-	4,026	695	1	-	696	2,294	2	-	2,296
13	Depreciation	33,051	142	-	33,193	1,14,896	583	-	1,15,479	27,189	42	-	27,231	1,14,402	110	-	1,14,512
14	Service Tax A/c	3,658	15	-	3,673	13,615	69	-	13,684	1,561	1	-	1,562	1,561	1	-	1,562
	TOTAL	9,09,801	4,107	-	9,13,908	25,53,925	12,955	-	25,66,880	6,41,472	907	-	6,42,379	22,10,222	2,126	-	22,12,348

* Rent expenses is after adjustment of rent equilization reserve

** None of the items individually are higher than 1% of Net Written Premium

Note:previous period numbers have been regrouped wherever necessary

FORM NL-8-SHARE CAPITAL SCHEDULE
SHARE CAPITAL



(Rs. '000).

SN	Particulars	AS AT 31st MAR 2017	AS AT 31st MAR 2016
1	Authorised Capital		
	1,00,00,00,000 Equity Shares of Rs 10 each	1,00,00,000	1,00,00,000
2	Issued Capital		
	92,60,00,000 Equity Shares of Rs 10 each	92,60,000	89,80,000
	(Previous period ended Mar, 2016 89,80,00,000 Equity Shares of Rs. 10 each)		
3	Subscribed Capital	-	-
	92,60,00,000 Equity Shares of Rs 10 each	92,60,000	89,80,000
	(Previous period ended Mar, 2016 89,80,00,000 Equity Shares of Rs. 10 each)		
4	Called-up Capital		
	92,60,00,000 Equity Shares of Rs 10 each	92,60,000	89,80,000
	(Previous period ended Mar, 2016 89,80,00,000 Equity Shares of Rs. 10 each)		
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Less : Expenses including commission or brokerage on	-	-
	Underwriting or subscription of shares	-	-
	TOTAL	92,60,000	89,80,000

Note:

Out of the above, 47,22,60,000 (Previous period ended as at Mar, 2016 were 66,45,20,000) Equity Shares of Rs. 10/- each are held by the holding company along with its nominees.

**FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE
SHARE CAPITAL**



**PATTERN OF SHAREHOLDING
[As certified by the Management]**

Shareholder	AS AT 31st MAR 2017		AS AT 31st MAR 2016	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
· Indian	47,22,60,000	51.00%	66,45,20,000	74.00%
· Foreign	45,37,40,000	49.00%	23,34,80,000	26.00%
Others	-	-	-	-
TOTAL	92,60,00,000	100.00%	89,80,00,000	100.00%

**FORM NL-10-RESERVE AND SURPLUS SCHEDULE
RESERVES AND SURPLUS**



(Rs.'000)

SN	Particulars	AS AT 31st MAR 2017	AS AT 31st MAR 2016
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
4	General Reserves	-	-
	Less: Debit balance in Profit and Loss Account	-	-
	Less: Amount utilized for Buy-back	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves (to be specified)	-	-
7	Balance of Profit in Profit & Loss Account	-	-
	TOTAL	-	-

**FORM NL-11-BORROWINGS SCHEDULE
BORROWINGS**



(Rs.'000)

SN	Particulars	AS AT 31st MAR 2017	AS AT 31st MAR 2016
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others (to be specified)	-	-
	TOTAL	-	-

FORM NL-12-INVESTMENT SCHEDULE
Investments - Shareholders

(Rs.'000)

SN	Particulars	AS AT 31st MAR 2017	AS AT 31st MAR 2016
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	3,06,359	3,73,937
2	Other Approved Securities	5,14,540	3,08,369
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	2,55,132	2,62,929
	(e) Other Securities -Fixed Deposits	-	1,50,000
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	5,49,496	5,50,570
5	Other than Approved Investments	-	-
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	-	-
2	Other Approved Securities	-	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	99,079	1,60,995
	(a) Derivative Instruments	-	-
	(b) Debentures/ Bonds	2,41,758	2,33,142
	(c) Other Securities-Fixed Deposits	5,97,300	1,10,649
	(d) Subsidiaries	-	-
	(e) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	1,00,000	-
5	Other than Approved Investments*	1,22,642	3,94,150
	TOTAL	27,86,306	25,44,741

* in mutual funds

Notes:

- Aggregate amount of shareholder's investments other than listed equity securities and derivative instruments is Rs.27,86,306 thousands (Previous year ended as on March 2016 Rs. 25,44,741 thousands). Market value of such investments is Rs. 28,60,614 thousands (Previous year ended as on March 2016 Rs. 25,85,324 thousands)
- The historical cost of investments in mutual funds which have been valued on fair value basis is Rs. 2,20,401 thousands (Previous year Rs. 5,52,095 thousands).

FORM NL-12A-INVESTMENT SCHEDULE

Investments - Policyholders



(Rs.'000)

SN	Particulars	AS AT 31st MAR 2017	AS AT 31st MAR 2016
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	11,18,787	11,22,855
2	Other Approved Securities	-	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	6,52,994	2,41,749
	(e) Other Securities -Fixed Deposits	22,500	39,600
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	6,57,361	5,63,871
5	Other than Approved Investments	-	-
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	-	-
2	Other Approved Securities	-	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	1,26,717	-
	(a) Derivative Instruments	-	-
	(b) Debentures/ Bonds	3,40,237	2,27,846
	(c) Other Securities-Fixed Deposits	89,600	9,23,879
	(d) Subsidiaries	-	-
	(e) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	1,96,121	-
5	Other than Approved Investments*	2,85,804	-
	TOTAL	34,90,121	31,19,800

* in mutual funds

Notes:

- Aggregate amount of policyholder's investments other than listed equity securities and derivative instruments is Rs.34,90,121 thousands (Previous year ended as on March 2016 Rs. 31,19,800 thousands). Market value of such investments is Rs. 35,64,687 thousands (Previous year ended as on March 2016 Rs. 31,44,726 thousands)
- The historical cost of investments in mutual funds which have been valued on fair value basis is Rs. 4,11,205 thousands (Previous year Rs. Nil thousands).

**FORM NL-13-LOANS SCHEDULE
LOANS**



(Rs.'000)

SN	Particulars	AS AT 31st MAR 2017	AS AT 31st MAR 2016
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others (to be specified)	-	-
	Unsecured	-	-
	TOTAL	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others (to be specified)	-	-
	TOTAL	-	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	TOTAL	-	-

MAX BUPA HEALTH INSURANCE COMPANY LIMITED

REGISTRATION NO: 145, DATE OF REGISTRATION WITH IRDA: FEBRUARY 15, 2010
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS



Form NL-14
FIXED ASSETS

(Rs.'000)

SN	Particulars	Cost/ Gross Block			Depreciation				Net Block		
		As at	Additions	Deductions	As at	Upto	For the	On Sales/	To date	As at	As at
		Apr 1, 2016			31-Mar-17	31-Mar-16	period	Adjustments	31-Mar-17	31-Mar-17	31-Mar-16
1	Goodwill	-	-	-	-	-	-	-	-	-	-
2	Intangibles										
	a) Softwares	3,19,577	1,44,442	15	4,64,004	2,36,190	50,404	15	2,86,579	1,77,424	83,387
	b) Website	11,258	-	-	11,258	10,142	973	-	11,115	143	1,116
4	Leasehold Property	1,53,495	5,521	162	1,58,855	85,386	25,581	162	1,10,805	48,049	68,109
6	Furniture & Fittings	29,750	842	364	30,228	23,250	2,511	121	25,640	4,588	6,500
7	IT Equipment - Others	63,780	53,595	79	1,17,296	40,467	19,537	79	59,925	57,371	23,313
8	IT Equipment - End User Devices	81,912	15,999	3,259	94,652	69,831	11,394	3,032	78,193	16,459	12,081
10	Office Equipment	69,743	3,337	9,905	63,175	40,956	5,070	2,464	43,562	19,613	28,787
	Total	7,29,515	2,23,736	13,784	9,39,467	5,06,222	1,15,471	5,873	6,15,820	3,23,647	2,23,293
11	Capital work in progress	10,670	4,320	10,670	4,320	-	-	-	-	4,320	10,670
	Grand total	7,40,185	2,28,056	24,454	9,43,787	5,06,222	1,15,471	5,873	6,15,820	3,27,967	2,33,963
	Previous period	7,15,048	43,961	18,824	7,40,185	3,93,782	1,14,512	2,072	5,06,222	2,33,963	

Notes:

1. Leasehold property consists of civil and other improvements at premises taken on long term lease by the Company.
2. Work in progress of Rs 4,320 thousands (Previous year Rs. 10,670 thousand).
3. Reclassification entry passed in Fixed Assets with retrospective effect (Cost of Assets-Rs 6,953 thousands and Depreciation Reserve is Rs 5,575 thousands)

FORM NL-15-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES



(Rs.'000)

SN	Particulars	AS AT 31st MAR 2017	AS AT 31st MAR 2016
1	Cash (including cheques, drafts and stamps)	26,183	21,602
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	54,000	85,500
	(bb) Others	-	-
	(b) Current Accounts	96,327	25,477
	(c) Others (to be specified)	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others (to be specified)	-	-
	TOTAL	1,76,510	1,32,579
	Balances with non-scheduled banks included in 2 and 3 above is	474	276

Note: Previous period numbers have been regrouped wherever necessary

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS



(Rs.'000)

SN	Particulars	AS AT 31st MAR 2017	AS AT 31st MAR 2016
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	28,743	26,927
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	-	-
6	Others (to be specified)		
	(a) Advance to Suppliers	59,825	41,909
	(b) Other advances	285	19
	TOTAL (A)	88,853	68,855
	OTHER ASSETS		
1	Income accrued on investments	2,09,271	1,90,650
2	Outstanding Premiums*	50,500	37,197
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	60,977	49,975
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others (to be specified)		
	(a) Rent and other deposits	49,933	47,909
	(b) Service tax on input services (net)	19,185	18,973
	(c) Other receivable	-	6,551
	(d) Cenvat credit on capital goods	-	-
	TOTAL (B)	3,89,866	3,51,255
	TOTAL (A+B)	4,78,719	4,20,110

Notes:

* Includes Rs. 81,817 thousand (Previous year ended as on March 2016 - Rs. 75,036 thousand) receivable from Central / State Government on account of premium under RSBY Scheme against which provision of Rs. 38,293 thousands (Previous year ended as on March 2016 - Rs. 37,839) has been created.

FORM NL-17-CURRENT LIABILITIES SCHEDULE



CURRENT LIABILITIES

(Rs.'000)

SN	Particulars	AS AT 31st MAR 2017	AS AT 31st MAR 2016
1	Agents' Balances	68,368	45,757
2	Balances due to other insurance companies	1,02,654	81,837
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	37,375	34,088
5	Unallocated Premium	86,160	68,771
6	Sundry creditors	11,64,347	8,49,308
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	5,31,206	4,95,649
9	Unclaimed amount of policyholders/insured	17,717	19,872
10	Due to Officers/ Directors *	25,992	25,992
11	Others (to be specified)		
	(a) Tax deducted payable	25,901	49,409
	(b) Other statutory dues	7,569	9,256
	(c) Advance from Corporate Clients	4,360	21,545
	TOTAL	20,71,649	17,01,484

* Amount payable to former Chief Executive Officer (CEO) subject to IRDAI approval

**FORM NL-18-PROVISIONS SCHEDULE
PROVISIONS**



c	Particulars	AS AT 31st MAR 2017	AS AT 31st MAR 2016
1	Reserve for Unexpired Risk*	28,20,810	26,24,460
2	For taxation (less advance tax paid and taxes deducted at source)	-	-
3	For proposed dividends	-	-
4	For dividend distribution tax	-	-
5	Others (to be specified)		
	For employee benefits		
	(a) Gratuity	9,014	9,977
	(b) Leave Encashment	25,477	25,415
	(c) Superannuation	-	5
	(d) Other Manpower Related	-	-
	(e) Provision for Commission	-	-
	(f) Other Operating Expense Related	-	-
6	Reserve for Premium Deficiency	-	-
	TOTAL	28,55,301	26,59,857

* Includes provision for freelook cancellation Rs. 1229 thousands (Previous Year Rs. Nil)

Note:previous period numbers have been regrouped wherever necessary

FORM NL-19 MISC EXPENDITURE SCHEDULE**MISCELLANEOUS EXPENDITURE**
(To the extent not written off or adjusted)**31-Mar-17**
(Rs.'000).

SN	Particulars	AS AT 31st MAR 2017	AS AT 31st MAR 2016
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others (to be specified)	-	-
	TOTAL	-	-

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE

Receipts and Payments A/c to be furnished by the insurers on direct basis for year ended 31st March 2017



(Rs in '000's)

Particulars	FOR THE YEAR ENDED 31st MAR 2017	FOR THE YEAR ENDED 31st MAR 2016
Cash Flows from the operating activities:		
Premium received from policyholders, including advance receipts	66,04,914	54,84,890
Other receipts	-	-
Payments to the re-insurers, net of commissions and claims	(1,33,242)	(80,444)
Payments to co-insurers, net of claims recovery	(873)	(1,275)
Payments of claims	(28,96,735)	(23,07,535)
Payments of commission and brokerage	(6,17,437)	(4,85,026)
Payments of other operating expenses	(21,69,921)	(20,96,481)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	(14,049)	15,768
Income taxes paid (Net)	-	-
Service tax paid	(6,88,321)	(5,49,176)
Other payments	-	-
Cash flows before extraordinary items	84,336	(19,278)
Cash flow from extraordinary operations	-	-
Cash flow from operating activities	84,336	(19,278)
Cash flows from investing activities:		
Purchase of fixed assets	(2,10,123)	(43,958)
Proceeds from sale of fixed assets	-	-
Purchases of investments(Net)	(40,53,557)	(60,76,644)
Loans disbursed	-	-
Sales of investments	6,64,118	15,37,168
Repayments received	28,42,157	36,10,100
Rents/Interests/ Dividends received	3,98,464	2,84,327
Investments in money market instruments and in liquid mutual funds (Net)	38,536	(3,53,516)
Expenses related to investments	-	-
Cash flow from investing activities	(3,20,405)	(10,42,522)
Cash flows from financing activities:		
Proceeds from issuance of share capital	2,80,000	10,75,000
Share Application Money	-	-
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	-	-
Cash flow from financing activities	2,80,000	10,75,000
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
Net increase/(decrease) in cash and cash equivalents	43,931	13,200
Cash and cash equivalents at the beginning of the period	1,32,579	1,19,379
Cash and cash equivalents at the end of the period	1,76,510	1,32,579

Insurer: Max Bupa Health Insurance Company Limited

Date: 31-Mar-17

(Rs in Lakhs)

Statement of Liabilities

Sl.No.	Particular	AS AT 31st MAR 2017				AS AT 31st MAR 2016			
		Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	Fire	-	-	-	-	-	-	-	-
2	Marine								
a	Marine Cargo	-	-	-	-	-	-	-	-
b	Marine Hull	-	-	-	-	-	-	-	-
3	Miscellaneous								
a	Motor	-	-	-	-	-	-	-	-
b	Engineering	-	-	-	-	-	-	-	-
c	Aviation	-	-	-	-	-	-	-	-
d	Liabilities	-	-	-	-	-	-	-	-
e	Others	-	-	-	-	-	-	-	-
4	Health Insurance	28,208	1,704	3,608	33,520	26,245	1,424	3,533	31,202
5	Total Liabilities	28,208	1,704	3,608	33,520	26,245	1,424	3,533	31,202



Insurer: Max Bupa Health Insurance Company Limited

Date: 31-Mar-17
(Rs in Lakhs)

GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE PERIOD ENDED 31st Mar, 2017																											
STATES	Fire		Marine (Cargo)		Marine (Hull)		Engineering		Motor Own Damage		Motor Third Party		Liability Insurance		Personal Accident		Medical Insurance		Overseas medical Insurance		Crop Insurance		All Other Miscellaneous		Grand Total		
	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	
Andaman & Nicobar Is.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	1.51	4.49	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.51	4.49
Andhra Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	112.94	344.59	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	112.94	344.59
Arunachal Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	0.51	5.61	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.51	5.61
Assam	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	29.27	100.85	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	29.27	100.85
Bihar	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	265.15	726.75	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	265.15	726.75
Chandigarh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	123.09	346.96	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	123.09	346.96
Chhattisgarh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	25.92	85.51	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	25.92	85.51
Dadra & Nagra Haveli	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	2.48	8.27	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	2.48	8.27
Daman & Diu	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	1.52	3.88	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.52	3.88
Delhi	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.89	1.98	3,532.79	10,842.90	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	3,534.68	10,844.88
Goa	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	130.67	407.18	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	130.67	407.18
Gujarat	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	2.14	2.25	861.48	2,629.26	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	863.62	2,631.52
Haryana	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.03	1.81	1,362.83	4,237.89	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1,362.86	4,239.69
Himachal Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	41.14	104.48	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	41.14	104.48
Jammu & Kashmir	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	23.13	68.54	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	23.13	68.54
Jharkhand	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	66.76	184.33	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	66.76	184.33
Karnataka	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.12	0.12	1,508.45	4,599.82	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1,508.57	4,599.94
Kerala	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	20.73	51.62	788.74	2,415.17	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	809.47	2,466.79
Lakshadweep	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-
Madhya Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	88.25	262.44	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	88.25	262.44
Maharashtra	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	60.45	242.03	4,978.59	15,440.48	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	5,039.04	15,682.51
Manipur	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	1.40	5.59	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.40	5.59
Meghalaya	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	5.30	18.97	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	5.30	18.97
Mizoram	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	0.16	0.91	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.16	0.91
Nagaland	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	6.26	10.05	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	6.26	10.05
Orissa	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	61.28	609.47	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	61.28	609.47
Puducherry	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	3.93	12.44	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	3.93	12.44
Punjab	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	902.67	2,676.12	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	902.67	2,676.12
Rajasthan	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	(0.02)	582.24	1,653.76	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	582.24	1,653.75
Sikkim	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	1.82	7.39	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.82	7.39
Tamil Nadu	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	621.74	1,860.57	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	621.74	1,860.57
Telangana	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	909.24	2,901.63	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	909.24	2,901.63
Tripura	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	5.82	12.43	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	5.82	12.43
Uttar Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	1,417.09	4,177.08	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1,417.09	4,177.08
Uttarakhand	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	126.54	348.06	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	126.54	348.06
West Bengal	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	666.77	1,979.70	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	666.77	1,979.70

FORM NL-23 : Reinsurance Risk Concentration



Insurer: Max Bupa Health Insurance Company Limited

Date:

31-Mar-17

(Rs in Lakhs)

Reinsurance Risk Concentration

S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above		-	-	-	0%
2	No. of Reinsurers with rating AA but less than AAA		-	-	-	0%
3	No. of Reinsurers with rating A but less than AA	4	2,984.89	16.88	-	100%
4	No. of Reinsurers with rating BBB but less than A		-	-	-	0%
5	No. of Reinsurers with rating less than BBB		-	-	-	0%
6	Others		-	-	-	0%
	Total	4	2984.89	16.88	0.00	100%

FORM NL-24

Ageing of Claims



Insurer: Max Bupa Health Insurance Company Limited

Date: 31-Mar-17

(Rs in Lakhs)

Ageing of Claims as at 31.03.2017

Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire	NA	NA	NA	NA	NA	NA	NA
2	Marine Cargo	NA	NA	NA	NA	NA	NA	NA
3	Marine Hull	NA	NA	NA	NA	NA	NA	NA
4	Engineering	NA	NA	NA	NA	NA	NA	NA
5	Motor OD	NA	NA	NA	NA	NA	NA	NA
6	Motor TP	NA	NA	NA	NA	NA	NA	NA
7	Health	16,409	369	12	-	-	16,790	7,969
8	Overseas Travel	NA	NA	NA	NA	NA	NA	NA
9	Personal Accident	2	-	-	-	-	2	2
10	Liability	NA	NA	NA	NA	NA	NA	NA
11	Crop	NA	NA	NA	NA	NA	NA	NA
12	Miscellaneous	NA	NA	NA	NA	NA	NA	NA

FORM NL-25 : Quarterly claims data for Non-Life



Insurer: Max Bupa Health Insurance Company Limited

Date: 31-Mar-17

No. of claims only

S No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims O/S at the beginning of the period	NA	NA	NA	NA	NA	NA	3,168	NA	1	NA	NA	NA	NA	3,169
2	Claims reported during the period	NA	NA	NA	NA	NA	NA	18,343	NA	10	NA	NA	NA	NA	18,353
3	Claims Settled during the period	NA	NA	NA	NA	NA	NA	16,790	NA	2	NA	NA	NA	NA	16,792
4	Claims Repudiated during the period	NA	NA	NA	NA	NA	NA	2,044	NA	5	NA	NA	NA	NA	2,049
5	Claims closed during the period	NA	NA	NA	NA	NA	NA	-	NA	-	NA	NA	NA	NA	-
6	Claims O/S at End of the period	NA	NA	NA	NA	NA	NA	2,677	NA	4	NA	NA	NA	NA	2,681
	Less than 3months	NA	NA	NA	NA	NA	NA	2,565	NA	4	NA	NA	NA	NA	2,569
	3 months to 6 months	NA	NA	NA	NA	NA	NA	63	NA	-	NA	NA	NA	NA	63
	6months to 1 year	NA	NA	NA	NA	NA	NA	41	NA	-	NA	NA	NA	NA	41
	1year and above	NA	NA	NA	NA	NA	NA	8	NA	-	NA	NA	NA	NA	8

FORM NL-26 - CLAIMS INFORMATION - SM



Insurer : Max Bupa Health Insurance Company Limited

Solvency for the period ended 31st March 2017

Required solvency margin based on net premium and net incurred claims (Rs. in Lacs)

SN	Description	PREMIUM		CLAIMS		RSM-1	RSM-2	RSM
		Gross Premium	Net Premium	Gross incurred claims	Net incurred claims			
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine Hull	-	-	-	-	-	-	-
4	Motor	-	-	-	-	-	-	-
5	Engineering	-	-	-	-	-	-	-
6	Aviation	-	-	-	-	-	-	-
7	Laibilities	-	-	-	-	-	-	-
8	Others	-	-	-	-	-	-	-
9	Health	59,393	56,392	29,741	28,281	11,278	8,484	11,278
	Total	59,393	56,392	29,741	28,281	11,278	8,484	11,278

FORM NL-27 Offices information for Non-Life**Insurer: Max Bupa Health Insurance Company Limited****Date: 31-Mar-17**

S No.	Office Information	Number	
1	No. of offices at the beginning of the Quarter	27	
2	No. of branches approved during the Quarter	-	
3	No. of branches opened during the Quarter	Out of approvals of previous Quarter	1
4		Out of approvals of this Quarter	-
5	No. of branches closed during the period	-	
6	No of branches at the end of the period	28	
7	No. of branches approved but not opened	11	
8	No. of rural branches	-	
9	No. of urban branches	28	

FORM NL-28-STATEMENT OF ASSETS - 3B

Company Name & Code: Max Bupa Health Insurance Company Limited & 145

Statement as on: 31st March, 2017

Statement of Investment Assets (General Insurer, Re-insurers)

(Business within India)

Periodicity of Submission: Quarterly



Rs. In Lakhs

No	PARTICULARS	SCH	AMOUNT
1	Investments (Shareholders)	8	27,863.06
	Investments (Policyholders)		34,901.21
2	Loans	9	-
3	Fixed Assets	10	3,279.67
4	Current Assets		
	a. Cash & Bank Balance	11	1,765.10
	b. Advances & Other Assets	12	4,787.19
5	Current Liabilities		
	a. Current Liabilities	13	-20,716.49
	b. Provisions	14	-28,553.01
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		69,299.63
	Application of Funds as per Balance Sheet (A)		92,626.36
	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	-
2	Fixed Assets (if any)	10	3,279.67
3	Cash & Bank Balance (if any)	11	1,765.10
4	Advances & Other Assets (if any)	12	4,787.19
5	Current Liabilities	13	-20,716.49
6	Provisions	14	-28,553.01
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		69,299.63
		TOTAL (B)	29,862.09
	'Investment Assets' As per FORM 3B	(A-B)	62,764.27

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	%	Actual	FVC Amount	Total	Market Value
			Balance	FRSM*							
			(a)	(b)							
1	Central Govt. Securities	Not less than 20%	-	3,063.59	11,187.87	14,251.46	22.72%	-	-	14,251.46	14,684.65
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not less than 30%	-	8,208.98	11,187.87	19,396.86	30.92%	-	-	19,396.86	20,041.70
3	Investment subject to Exposure Norms										
	a. Housing & Infra/ Loans to SG for Housing and FEE	Not less than 15%									
	1. Approved Investments		-	9,046.28	9,557.36	18,603.65	29.65%	-	-	18,603.65	19,244.06
	2. Other Investments		-	-	-	-	-	-	-	-	-
	b. Approved Investments	Not exceeding 55%	-	9,375.52	11,291.65	20,667.17	32.94%	12.14	12.14	20,679.31	20,882.79
	c. Other Investments		-	1,219.07	2,851.16	4,070.23	6.49%	14.23	14.23	4,084.46	4,084.46
	Total Investment Assets	100%	-	27,849.86	34,888.04	62,737.91	100.00%	26.36	26.36	62,764.27	64,253.01

Note: * FRSM refers to 'Funds representing Solvency Margin'

PERIODIC DISCLOSURES

FORM NL-29

Detail regarding debt securities

Insurer: Max Bupa Health Insurance Company Limited

Date: March 31, 2017

(Rs in Lakhs)

Detail Regarding debt securities

	Market Value				Book Value			
	AS AT 31st MAR 2017	as % of total for this class	AS AT 31st MAR 2016	as % of total for this class	AS AT 31st MAR 2017	as % of total for this class	AS AT 31st MAR 2016	as % of total for this class
Break down by credit rating								
AAA rated	27,730	55%	19,593	50%	26,931	55%	19,301	50%
AA or better	3,045	6%	1,515	4%	3,000	6%	1,500	4%
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any other(Sovereign)	20,042	39%	18,400	47%	19,397	39%	18,052	46%
	50,817				49,328			
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	8,786	17%	4,636	12%	8,781	18%	4,610	12%
more than 1 year and upto 3years	1,095	2%	5,219	13%	1,077	2%	5,186	13%
More than 3years and up to 7years	24,473	48%	16,427	42%	23,715	48%	16,187	42%
More than 7years and up to 10years	16,463	32%	13,226	33%	15,755	32%	12,869	33%
above 10 years	-	-	-	-	-	-	-	-
	50,817				49,328			
Breakdown by type of the issuer								
a. Central Government	14,685	29%	15,252	39%	14,251	29%	14,968	39%
b. State Government	5,357	11%	3,148	0	5,145	10%	3,084	8%
c. Corporate Securities	30,775	61%	21,108	53%	29,931	61%	20,801	54%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
3. The above disclosure does not include investments in fixed deposits and mutual funds.

FORM NL-30 Analytical Ratios



Insurer: Max Bupa Health Insurance Company Limited

Date: 31-Mar-17

Analytical Ratios for Non-Life companies

SN	Particular	For the Quarter Ended (Jan - Mar '17)	For the nine months Ended (Jan - Mar '17)	For the Quarter Ended (Jan - Mar '16)	For the nine months Ended (Apr - Mar '16)
1	Gross Premium Growth Rate (Over all)	28%	25%	22%	28%
1a	Gross Premium Growth Rate (Health)	28%	24%	22%	28%
1b	Gross Premium Growth Rate (Personal Accident)	317%	556%	208%	-24%
2	Gross Premium to Net Worth ratio	0.83	2.55	0.72	2.28
3	Growth rate of Net Worth	12%	12%	23%	23%
4	Net Retention Ratio (Overall)	95%	95%	95%	95%
4a	Net Retention Ratio (Health)	95%	95%	95%	95%
4b	Net Retention Ratio (Personal Accident)	90%	82%	85%	60%
5	Net Commission Ratio (Overall)	11%	10%	10%	10%
5a	Net Commission Ratio (Health)	11%	10%	10%	10%
5b	Net Commission Ratio (Personal Accident)	15%	13%	23%	0%
6	Expense of Management to Gross Direct Premium Ratio	58%	54%	85%	60%
7	Combined Ratio	107%	108%	107%	118%
8	Technical Reserves to net premium ratio	1.83	0.59	2.18	0.69
9	Underwriting balance ratio	(0.13)	(0.10)	(0.19)	(0.24)
10	Operating Profit Ratio	(7%)	(4%)	(17%)	(21%)
11	Liquid Assets to liabilities ratio	71%	71%	70%	70%
12	Net earning ratio	(7%)	(1%)	(14%)	(15%)
13	Return on net worth ratio	(0.05)	(0.02)	(0.09)	(0.33)
14	Available Solvency margin Ratio to Required Solvency Margin Ratio	2.01	2.01	2.16	2.16
15	NPA Ratio	-	-	-	-
	Gross NPA Ratio	NA	NA	NA	NA
	Net NPA Ratio	NA	NA	NA	NA
Equity Holding Pattern for Non-Life Insurers					
1	(a) No. of shares	92,60,00,000	92,60,00,000	89,80,00,000	89,80,00,000
2	(b) Percentage of shareholding (Indian / Foreign)	51%/49%	51%/49%	74%/26%	74%/26%
3	(c) %of Government holding (in case of public sector insurance companies)	Nil	Nil	Nil	Nil
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the year (not to be annualized)	(0.13)	(0.04)	(0.23)	(0.82)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the year (not to be annualized)	(0.13)	(0.04)	(0.23)	(0.82)
6	(iv) Book value per share (Rs)	2.52	2.52	2.32	2.32

Note: previous period numbers have been regrouped wherever necessary

FORM NL-31 : Related Party Transactions



Insurer: Max Bupa Health Insurance Company Limited

Date: 31-Mar-17

(Rs in Lakhs)

Related Party Transactions

Sl. No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	FOR THE QUARTER ENDED 31st MAR 2017	FOR THE YEAR ENDED 31st MAR 2017	FOR THE QUARTER ENDED 31st MAR 2016	FOR THE YEAR ENDED 31st MAR 2016
1	Ashish Mehrotra (CEO) w.e.f 4th Nov 2015	Key Management Personal	Remuneration	171.07	347.81	141.29	178.22
2	Max Life Insurance Company Ltd	Fellow Subsidiary	Services Received	15.95	67.42	39.69	75.53
3	Bupa Singapore Pte Limited	Shareholders with Significant Influence	Equity Contribution	-	(1,372.00)	(572.00)	(2,795.00)
			Reimbursement of Expenses / Recovery of Reimbursement	-	(1.84)	(63.65)	(65.51)
4	Max Skill First Ltd	Fellow Subsidiary	Services Received	220.03	590.30	156.64	156.64
5	Max India Ltd	Holding Company	Equity Contribution	-	(1,428.00)	(1,628.00)	(7,955.00)
6	Max India Ltd	Holding Company	Reimbursement of Expenses / Recovery of Reimbursement	-	-	(1.42)	14.49
7	Max One Distribution and Services Ltd	Fellow Subsidiary	Reimbursement of Expenses /	(0.00)	4.85	2.98	11.13

FORM NL-32 Products Information



Insurer: Max Bupa Health Insurance Company Limited

Date: 31-Mar-17

Products Information

List below the products and/or add-ons introduced during the period- Jan 1, 2017 to Mar 31, 2017

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business*	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
1	Group Criticare	MBHI/IRDA/REP/01/17/1006-L&C	IRDA/HLT/MBHI/P-H(G)/V.I/53/2016-17	Health Insurance	Class Rated Product	06-Jan-17	30-Mar-17
2	Health Assurance	MBHI/IRDA/REP/11/16/1004-L&C	IRDA/HLT/MBHI/P-H/V.II/175/2016-17	Health Insurance	Class Rated Product	21-Dec-16	30-Mar-17
3	Group Health Secure	MBHI/IRDA/REP/11/16/1003-L&C	IRDA/HLT/MBHI/P-H(G)/V.I/42/2016-17	Health Insurance	Class Rated Product	20-Dec-16	28-Mar-17

FORM NL-33 - SOLVENCY MARGIN - SM

TABLE - II

Insurer: Max Bupa Health Insurance Company Limited



Statement as on: 31st March, 2017

(Rs. in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-TA):		34,888
	Deduct:		
2	Liabilities (reserves as mentioned in Form TR)		33,520
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		
4	Excess in Policyholders' Funds (1-2-3)		1,368
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-TA):		37,033
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)		15,749
7	Excess in Shareholders' Funds (5-6)		21,284
8	Total Available Solvency Margin [ASM] (4+7)		22,652
9	Total Required Solvency Margin [RSM]		11,278
10	Solvency Ratio (Total ASM/Total RSM)		2.01

FORM NL-34 : Board of Directors & Key Person



Insurer: Max Bupa Health Insurance Company Limited

Date:

31-Mar-17

BOD and Key Person information

Sl. No.	Name of person	Role/designation	Details of change during the quarter
Board of Directors			
1	Mr. Rajesh Sud	Chairman	
2	Mr. Rahul Khosla	Co-Vice Chairman & Director	
3	Mr. David Martin Fletcher	Co-Vice Chairman & Director	
4	Mr. Mohit Talwar	Director	
5	Mr. K Narasimha Murthy	Director	
6	Ms. Joy Carolyn Linton	Additional Director	
7	Mr. Pradeep Pant	Director	
8	Ms. Marielle Theron	Director	
9	Mr. John Howard Lorimer	Director	
10	Dr. Burjor Phiroze Banaji	Director	Dr. Burjor Phiroze Banaji was appointed as Director w.e.f. February 03, 2017
11	Mr. Ashish Mehrotra	Chief Executive Officer & Managing Director	
Key Management Persons#			
12	Mr. Ashish Mehrotra	Chief Executive Officer & Managing Director	
13	Mr. Rahul Ahuja	Chief Financial Officer & Chief Risk Officer	
14	Mr. Partha Banerjee	Chief Compliance Officer	
15	Mr. Joydeep Saha	Appointed Actuary	
16	Mr. Vikas Gujral	Chief Operating Officer	
17	Mr. Anurag Gupta	Senior Vice President & Head - Agency Channel	
18	Ms. Anika Agrawal	Senior Vice President & Head - Marketing, Digital and Direct Sales	
19	Mr. Aseem Gupta	Senior Vice President – Portfolio and Affinity	
20	Mr. Atul Bhandari	Senior Vice President & Head - Bancassurance and Alliances	
21	Ms. Priya Gilbile	Senior Vice President & Head - Health Risk Management	
22	Ms. Polly Doak	Chief Strategy Officer and Director of Products	
23	Mr. Vikas Jain	Chief Investment Officer	Mr. Vikas Jain has been appointed as Chief Investment Officer of the Company w.e.f February 03, 2017.
24	Mr. Rajat Sharma	Company Secretary	
25	Mr. Vishal Garg	Chief Investment Officer	Mr. Vishal Garg has resigned from the Chief Investment Officer of the Company w.e.f February 03, 2017.
26	Dr. Sriharsha A Achar	Director & Chief Human Resource Officer (CHRO)	Joined as Director & Chief Human Resource Officer (CHRO) w.e.f February 15, 2017 and resigned w.e.f March 14, 2017

#Key Management Persons in line with Guidelines for Corporate Governance for insurers in India (IRDA/F&A/GDL/CG/100/05/2016)

FORM NL-35-NON PERFORMING ASSETS-7A

Company Name & Code: Max Bupa Health Insurance Company Limited & 145

Statement as on: 31st March, 2017

Details of Investment Portfolio

Periodicity of Submission : Quarterly



Name of the Fund: General Insurance

31-Mar-17

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			

NIL

FORM NL-36-YIELD ON INVESTMENTS 1

Company Name & Code: Max Bupa Health Insurance Company Limited & 145

Statement as on: 31st March, 2017

Name of the Fund 1 : Shareholders Funds Representing Solvency Margin and Policyholders Funds



31-Mar-17

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter					Year to Date					Previous Year				
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
1	CENTRAL GOVERNMENT BONDS	CGSB	14,260.62	14,790.55	272.59	1.91%	1.91%	14,581.18	15,020.42	1,403.48	9.63%	9.63%	10,240.68	10,537.56	1,038.46	10.14%	10.14%
2	DEPOSIT UNDER SECTION 7 OF INSURANCE ACT, 1938	CDSS	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	977.43	980.67	76.08	7.78%	7.78%
3	TREASURY BILLS	CTRB	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	1,896.59	1,896.59	141.78	7.48%	7.48%
4	STATE GOVERNMENT BONDS	SGGB	5,147.02	5,378.49	100.25	1.95%	1.95%	4,186.01	4,356.50	361.76	8.64%	8.64%	1,812.54	1,818.22	147.15	8.12%	8.12%
5	BONDS / DEBENTURES ISSUED BY AUTHORITY CONSTITUTED UNDER ANY HOUSING / BUILDING SCHEME APPROVED BY CENTRAL / STATE / ANY AUTHORITY OR BODY CONSTITUTED BY CENTRAL / STATE ACT	HTDA	4,344.97	4,531.71	91.05	2.10%	2.10%	4,804.78	4,963.73	428.02	8.91%	8.91%	2,910.88	2,950.98	274.39	9.43%	9.43%
6	INFRASTRUCTURE - INFRASTRUCTURE DEVELOPMENT FUND (IDF)	IDDF	2,555.21	2,672.64	54.80	2.14%	2.14%	1,808.30	1,890.52	159.64	8.83%	8.83%	1,548.83	1,581.04	138.93	8.97%	8.97%
7	INFRASTRUCTURE - PSU - DEBENTURES / BONDS	IPTD	8,843.34	9,238.61	178.56	2.02%	2.02%	8,623.90	8,913.85	720.28	8.35%	8.35%	3,420.10	3,438.10	293.74	8.59%	8.59%
8	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - DEBENTURES/ BONDS	ICTD	1,000.00	1,006.42	23.42	2.34%	2.34%	1,000.00	1,009.82	94.95	9.50%	9.50%	1,729.71	1,744.59	159.38	9.21%	9.21%
9	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - CPS	ICCP	1,941.09	1,941.09	40.40	2.08%	2.08%	983.56	983.56	82.11	8.35%	8.35%	-	-	-	0.00%	0.00%
10	CORPORATE SECURITIES - BONDS - (TAXABLE)	EPBT	500.00	503.44	11.77	2.35%	2.35%	671.78	678.19	65.02	9.68%	9.68%	3,517.59	3,600.35	328.72	9.35%	9.35%
11	CORPORATE SECURITIES - DEBENTURES	ECOS	5,018.98	5,243.16	108.35	2.16%	2.16%	3,177.41	3,334.72	280.71	8.83%	8.83%	35.52	35.78	3.17	8.92%	8.92%
12	DEPOSITS - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	10,144.11	10,144.11	209.49	2.07%	2.07%	11,020.61	11,020.61	953.07	8.65%	8.65%	14,649.22	14,649.22	1,312.69	8.96%	8.96%
13	DEPOSITS - CDS WITH SCHEDULED BANKS	EDCD	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	1,335.38	1,335.38	114.14	8.55%	8.55%
14	COMMERCIAL PAPERS	ECCP	1,463.24	1,463.24	27.12	1.85%	1.85%	3,063.13	3,063.13	248.41	8.11%	8.11%	480.50	480.50	38.40	7.99%	7.99%
15	MUTUAL FUNDS - GILT / G SEC / LIQUID SCHEMES	EGMF	2,239.67	2,252.13	36.18	1.62%	1.62%	1,928.61	1,934.76	133.09	6.90%	6.90%	1,176.69	1,176.07	87.85	7.47%	7.47%
16	MUTUAL FUNDS - DEBT / INCOME / SERIAL PLANS / LIQUID SECEMES	OMGS	4,462.90	4,477.66	72.38	1.62%	1.62%	3,782.84	3,794.45	276.67	7.31%	7.31%	2,046.02	2,050.24	147.84	7.23%	7.23%
TOTAL			61,921.15	63,643.25	1,226.36	1.98%	1.98%	59,632.12	60,964.26	5,207.20	8.73%	8.73%	47,777.68	48,275.28	4,302.72	9.01%	9.01%

Name of the Fund 2 : Balance Share Holder Funds

No.	Category of Investment	Category Code	Current Quarter					Year to Date					Previous Year				
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
1	Mutual funds - Debt/income/serial plans/liquid schemes*	OMGS	-	-	-	-	-	-	-	-	-	-	20.52	20.52	0.57	2.79%	2.79%
TOTAL			-	-	-	-	-	-	-	-	-	-	20.52	20.52	0.57	2.79%	2.79%

FORM NL-37-DOWN GRADING OF INVESTMENT-2

Company Name & Code: Max Bupa Health Insurance Company Limited & 145



Statement as on: 31st March, 2017

Name of Fund : General Insurance

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter ¹</u>								
		NIL	NA						
B.	<u>As on Date ²</u>								
		NIL	NA						

FORM NL-38 Business across line of Business



Insurer: Max Bupa Health Insurance Company Limited

Date : 31-Mar-17

(Rs in Lakhs)

Sl.No.	Line of Business	FOR THE QUARTER ENDED 31st MAR 2017		FOR THE QUARTER ENDED 31st MAR 2016		FOR THE YEAR ENDED 31st MAR 2017		FOR THE YEAR ENDED 31st MAR 2016	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2	Cargo & Hull	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
3	Motor TP	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
4	Motor OD	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
5	Engineering	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
6	Workmen's Compensation	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7	Employer's Liability	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
8	Aviation	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
9	Personal Accident	85	5	20	11	300	18	46	21
10	Health	19,257	99,235	15,053	83,497	59,094	3,07,007	47,555	2,65,068
11	Others	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Note: previous period numbers have been regrouped wherever necessary

FORM NL-39 Rural & Social Obligations



Insurer: Max Bupa Health Insurance Company Limited

Date: 31-Mar-17

(Rs in Lakhs)

Rural & Social Obligations (Apr - Mar 2017)

Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	NA	NA	NA
		Social	NA	NA	NA
2	Cargo & Hull	Rural	NA	NA	NA
		Social	NA	NA	NA
3	Motor TP	Rural	NA	NA	NA
		Social	NA	NA	NA
4	Motor OD	Rural	NA	NA	NA
		Social	NA	NA	NA
5	Engineering	Rural	NA	NA	NA
		Social	NA	NA	NA
6	Workmen's Compensation	Rural	NA	NA	NA
		Social	NA	NA	NA
7	Employer's Liability	Rural	NA	NA	NA
		Social	NA	NA	NA
8	Aviation	Rural	NA	NA	NA
		Social	NA	NA	NA
9	Personal Accident	Rural	NA	NA	NA
		Social	NA	NA	NA
10	Health	Rural	23,548	3,663	2,34,889
		Social	3	80	19,595
11	Others	Rural	NA	NA	NA
		Social	NA	NA	NA

FORM NL-40



Insurer: Max Bupa Health Insurance Company Limited

Date: 31-Mar-17

(Rs in Lakhs)

S No.	Channels	Business Acquisition through different channels							
		FOR THE QUARTER ENDED 31st MAR 2017		FOR THE QUARTER ENDED 31st MAR 2016		FOR THE YEAR ENDED 31st MAR 2017		FOR THE YEAR ENDED 31st MAR 2016	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	56,052	9,985	48,294	8,050	1,73,469	30,194	1,48,786	24,454
2	Corporate Agents-Banks	9,506	2,446	7,354	1,360	26,518	6,057	24,915	4,269
3	Corporate Agents -Others*	25	985	4	809	77	4,102	6	2,945
4	Brokers	11,764	1,913	7,602	1,401	32,291	5,454	22,523	4,085
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	21,893	4,014	20,254	3,453	74,670	13,586	68,859	11,848
	Total (A)	99,240	19,343	83,508	15,074	3,07,025	59,393	2,65,089	47,601
7	Referral (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	99,240	19,343	83,508	15,074	3,07,025	59,393	2,65,089	47,601

Note: previous period numbers have been regrouped wherever necessary

FORM NL-41 GREIVANCE DISPOSAL



Insurer: Max Bupa Health Insurance Company Limited

Date: 31-Mar-17

Sl No.	Particulars	Opening Balance * As on beginning of the quarter	Additions during the quarter	Complaints Resolved/Settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Proposal related	0	15	1	3	11	0	38
b)	Claim	0	73	13	14	46	0	371
c)	Policy related	0	95	34	15	46	0	266
d)	Premium	0	0	0	0	0	0	0
e)	Refund	0	0	0	0	0	0	16
f)	Coverage	0	3	1	2	0	0	30
g)	Cover note related	0	0	0	0	0	0	2
h)	Product	0	1	0	0	1	0	5
i)	Others	0	27	13	1	13	0	84
	Total number of complaints	0	214	62	35	117	0	812
2	Total No. of policies during the previous year	2,65,089						
3	Total No. of claims during the previous year	60,275						
4	Total No. of policies during the current year	3,07,025						
5	Total No. of claims during the current year	72,459						
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year):	8.66						
7	Total No. of Claim Complaints (current year) per 10,000 policies (current year):	51.20						
8	Duration wise Pending Status	Complaints made by Customers	Complaints made by intermediaries	Total				
a)	Upto 7 days	0	0	0				
b)	7 - 15 days	0	0	0				
c)	15 - 30 days	0	0	0				
d)	30 - 90 days	0	0	0				
e)	90 days and beyond	0	0	0				
	Total No. of complaint	0	0	0				